

PART 1—INCOME TAXES

Paragraph 1. The authority citation for part 1 continues to read in part as follows:

Authority: 26 U.S.C. 7805 * * *

Par. 2. Section 1.6011-4 is amended by revising the fifth sentence of paragraph (e)(1) to read as follows:

§1.6011-4 Requirement of statement disclosing participation in certain transactions by taxpayers.

* * * * *

(e) * * *

(1) * * * In the case of a taxpayer that is a partnership, an S corporation, or a trust, the disclosure statement for a reportable transaction must be attached to the partnership, S corporation, or trust's tax return for each taxable year in which the partnership, S corporation, or trust participates in the transaction under the rules of paragraph (c)(3)(i) of this section. * * *

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Deletions From Cumulative List of Organizations Contributions to Which are Deductible Under Section 170 of the Code

Announcement 2010-40

The Internal Revenue Service has revoked its determination that the organi-

zations listed below qualify as organizations described in sections 501(c)(3) and 170(c)(2) of the Internal Revenue Code of 1986.

Generally, the Service will not disallow deductions for contributions made to a listed organization on or before the date of announcement in the Internal Revenue Bulletin that an organization no longer qualifies. However, the Service is not precluded from disallowing a deduction for any contributions made after an organization ceases to qualify under section 170(c)(2) if the organization has not timely filed a suit for declaratory judgment under section 7428 and if the contributor (1) had knowledge of the revocation of the ruling or determination letter, (2) was aware that such revocation was imminent, or (3) was in part responsible for or was aware of the activities or omissions of the organization that brought about this revocation.

If on the other hand a suit for declaratory judgment has been timely filed, contributions from individuals and organizations described in section 170(c)(2) that are otherwise allowable will continue to be deductible. Protection under section 7428(c) would begin on **June 1, 2010** and would end on the date the court first determines that the organization is not described in section 170(c)(2) as more particularly set forth in section 7428(c)(1). For individual contributors, the maximum deduction protected is \$1,000, with a husband and wife treated as one contributor. This benefit is not extended to any individual, in whole or in part, for the acts or omissions of the organization that were the basis for revocation.

Action for Affordable Housing

Englewood, CO

All Gods Creatures Shelter for Abused &
Abandoned Animals
Tampa, FL

Carranor Hunt & Polo Club

Perrysburg, OH

Debt Monster Credit Counseling Services,
Inc.

Rancho Santa Margarita, CA

Farm Mutual Insurance

Baltic, SC

Germania Purchasing Group

Brenham, TX

Orchard Living View, Inc.,

Sterling Heights, MI

Silver Ridge Park Golden Oldies

Toms River, NJ

WJ Consumer Credit of Texas

Kyle, TX

Eastland Praise and Worship

Aiken, NC

The Second Chance Foundation, Inc.

Vineyard Haven, MA

Currier Family Foundation

Salt Lake City, UT

Chipper Preschool & Kindergarten

Chicago, IL

Desilynn Multiple Sclerosis Foundation

Layton, UT

Hawaii Consumer Credit Counseling

Honolulu, HI

The Leonard & Beverly Graham

Foundation for the Arts

Salt Lake City, UT

Panther's House of Pride, Inc.,

Decatur, GA

Seed America Foundation

Cummings, GA

Carey C. Jones Memorial Park

Apex, NC

Capital Athletic Foundation

Silver Spring, MD